

PERMANENT SCHOOL FUND

BALANCE SHEET

July 01, 2006 - June 30, 2007

	<u>6/30/2007</u>
Assets	
Cash	\$ 2,920,104
Investment with State Treasurer	682,725,249
Market Value Adjustment of Investments	193,272,928
Investment In Limited Liability Corp.	613,782
Interest Receivable	1,988,149
Certificate of Sale Receivable	13,156,027
Mortgage Loan Receivable	1,381,440
Land Improvements	24,378,914
Enabling Act Land	4,119,323
Purchased Land at Cost	1,063,796
Donated Land	171
Water Rights	672,060
Total Assets	<u>\$ 926,291,942</u>
Fund Balance	
Beginning Fund Balance	\$ 697,976,861
Deferred Revenue	12,719,045
Due To Other Funds	46,860
Current Year Increase in Market Value of Investments	\$ 93,320,024
Reserved SITLA Modified Accrual	\$ (10,303,903)
Reserved SITLA Capital Assets	\$ 5,263,529
Current Year Increase in Permanent Fund Balance	127,269,526
Ending Fund Balance	<u>\$ 926,291,942</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>6/30/2007</u>
Income	
Land Sales	\$ 38,114,585
Investment Income	27,725,681
Mineral Income	99,084,445
Surface Income	5,994,109
Development Income	(3,462,659)
Other Income	6,086
Total Income	167,462,247
Expended for Operations	(16,928,929)
Adjustment to Beginning Fund Balance	-
Net Income	150,533,318
Distributions and Transfers	
Transfer to Permanent Fund	(127,269,526)
Repayment from Beneficiaries	346,097
Unused Appropriation from Prior Year	1,248,509
Distributed to Beneficiary	(24,858,046)

Balance to Distribute or Transfer

\$ 351